Guggenhelm Ex...

ene Cananea

Havana Tobacco pf

Houston Oil pf.....

Illinois Central rte.....

King Edward %
Manhattan Transit 2%

Nevada S & M..... 1%

N Y Transportation.....

Nipissing Mining.... Old Hundred....

Otis Elevator Co pf

Otis Elevator Co.

Standard Oil.

Tri-Bullion ...

Yukon Gold..

United Copper...

United Copper pf....... White Knob Copper...... White Knob Copper pf....

Am Writing Paper 5s.

Am Steel Foundry 6s... Consolidated S S 5s...

International Salt 5s.

5 Aliouez. 1752 Amaigamated... 50 Amer Zinc L & S... 130 Arcadian... 180 Ariz Commercial... 100 Atlantic.

Bingham.
Boston & Corbin.
Boston C C & G.
Butte Coalition.
Cal & Hecia.

Centennial. Cai & Arizona.

Shannon Trinity. U S Smelting... U S Smelting pf.... U tah Copper... U tah Consolidated...

305 Amer Pneumatic. ...

Utah Apex.

RAILBOAD STOCKS.

MISCELLAN BOUS.

CURB STOCKS, CLOSING PRICES.

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

Tidewater'S. \(\frac{1}{2} \) \(\frac{1} \) \(\frac{1}{2} \) \(\frac{1}{2} \) \(\frac{1}{2} \) \(

BALLBOAD STOCKS.

Boston & Albany. 2051/2 2065/4

Boston Elevated. 1371/2 1381/2

Boston & Maine. 1384/3 1351/2

Hoston & Worces pf. 541/4 547/2

C J R & S Y 1381/2 140

Fitchburg pf. 130 130

Mass Electric pf. 45 45

N Y N H & H 1351/2 1351/2

W E S R R 861/2 881/2

ranklin

THE BOSTON MARKET.

BOSTON, April 22.—There was a very dull market for coppers to-day, trading was chiefly in odd lots and price changes were insignificant. Industrials and rails were also

ull and without feature, but steady in tone.

Micmae Mining...... 4
Mon-Shoshone Con...... 8

Lee, Higginson & Co.

44 State St., Boston

CHICAGO OFFICE The Rookery

Osborn W. Bright Edward B. Smith Francis E. Bond Charles F. Bloomer George W. Norris

> EDWARD B. SMITH & COMPANY

> > BANKERS

27 PINE STREET NEW YORK 611 CHESTNUT STREET PHILADELPHIA

Members New York and

STATE OF Massachusetts

3/25

PRICE AND PARTICULARS ' UPON APPLICATION

A.B. Leach & Co. 149 BROADWAY, NEW YORK

Henry Clews & Co.,

BANKERS,

11, 13, 15 AND 17 BROAD ST.

Members of the N. Y. Stock Exchange.

Cheque accounts received and interest paid as balances.

Orders filled for Bond, Note and Stock is-GOVERNMENTS-CITIES-RAILROADS and advances made thereon LETTERS OF CREDIT ISSUED AVAILABLE THE WORLD OVER

Wm. A. Read & Co.

25 Nassau Street, N. Y. BOSTON BALTIMORE CHICAGO E. C. POTTER & CO.,

Members New York Stock Exchange. 36 Wall Street, N. Y. BRISTOL BUILDING, 500 FIFTH AVE.

NEW YORK CITY BONDS BANKERS Pine Street, Corner William

Terre flante & Southeastern R. R. First 7s DUE SEPT. 1, 1909. Price 102% & Int., Netting About 5%.

FARSON, SON & CO.,

dembers N. Y. Stock Exchange. 34 PINE ST., NEW YORK.

S FOR TRUSTEES, EXECUTORS AND VATE INVESTORS, WRITE OR ALL FOR SPECIAL OFFERINGS,

First Mortgage 6 per cent, bonds on a coal property, excellently located for the pro-Stable marketing of its product. SWARTWOUT & APPENZELLAR
Phone 1670 John. Bankers. 44 Pine St., N. T.

Bonds Moffat & White S Nassau St., New York.

FOUNDED IN 1784

The Bank of New York NATIONAL BANKING ASSOCIATION

Accounts invited from Firms, Corporations and Individuals.

48 WALL STREET

Capital and Surplus, \$5,000,000

WORCESTER TRUST COMPANY. Worcesfer, Mass., April 15, 1908.
To the Holders of Bonds of The Norcross Prop-To the Holders of Bonds of The Norcross Properties, Incorporated:
You are hereby duly notified that in accordance with the stipulation embodied in a certain Indenture or Deed of Trust, dated August 27, 1903, by and between The Norcross Properties, Incorporated, and the Worcester Safe Deposit and Trust Company, Trustee, which said stipulation is recited in each and every bond, you are invited to forward to Worcester Trust Company your proposal to sell bonds of said The Norcross Properties, Incorporated.
Your attention is easiled to the fact that by the terms of said stipulation those bonds WhiCh ARE OF FERED AT THE LOWENT FIGURE SHALL HAVE FIRST PREFERENCE IN THE MATTER OF PURCHASE.
By the terms of said stipulation, fractional bond CHASE

By the terms of said stipulation, fractional bond acrip may also be offered, the same rule applying tells purchase as applies to the purchase of bonds.

There is on hand with said Trustec, the Worcester Trust Company, the sum of thirty-six hundred and fifty-sight Dollars and thirty-eight Cents (\$3,58,39) applicable to the purchase and retirement of bonds as of April 15, 1908.

Proposals to sell, to be entertained, must be received by the Worcester Trust Company on or before its close of business May 1, 1908.

WORCESTER TRUST COMPANY, Trustee.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, April 22. In so far as dealings in the stock market proper were concerned to-day the changes in prices and the volume of the dealings itself were so small as to deprive business of significance. The market was somewhat stronger in the morning, sold off a little in the afternoon and closed at an irregular mixture of trivial advances and declines; and although total transactions were somewhat larger than they were yesterdar and not a little above the recent daily average they still did not testify to anything resembling the stirring of speculative activity. In another respect, however, there were indications in the market that were by no mean; devoid of interest. Prices were again characterized by that peculiar steadiness and firmness that for several days past has impressed itself upon the attention of all observers. If there were no signs of an / reat rising movement in values there was visible, nevertheless, a hardness of market undertone that bore witness to the sold out and liquidated condition of affairs. Little regard was paid this morning to a further spectacular rise in American | eet Sugar stock, since this is a security which has at no time engrossed more than a small share of public attention. The stock is undoubtedly held by a comparatively few people who can anipulate t up or down at their pleasure. So, too, the passage through the State Legislature of the bill enact ng a five cont passenger fare on the Broo lyn surface railway lines running to Coney Island-a bill which has yet to receive the sanction of the Governorand the announcement of the largest batch of gold export engagements for the year were also little heeded. Five million dollars in gold was taken for shipment to Paris, making a total of \$7,500,000 since the movement began. Naturally in response to this sterling exchange wea ened somewhat; but the general belief was that before the movement ceased the sum total already reached would be very largely increased unless in the meantime money rates here decidedly advanced. Whether or not such a rise in rates could be procured through a reasonably heavy withdrawal of Government from the national epositories seems at the moment quite uncertain. But however considered, the plethora of money in the country is so great that the outgo of gold is looked upon as a helpful occurrence rather than otherwise, inasmuch as it serves to lend ease to ther financial quarters of the world that are in a state of relative strain. It is duly remembered, moreover, that an outflow of gold after a period of financial panie in this country has almost invariably taken place and that the money situation here on such occasions and the financial position in general has been ameliorated by the shipments. The fact is, indeed, that despite the outgo of money bank reserves here were larger after the shipments than before. The salient point on which attention

of bankers and others broadly and deeply interested in financial concerns centred to-day was the improved conditions in the general bond market, of which a variety of proof was afforded. In the first place the total transactions in bonds ran during the day to a large figure, the dealings being widely distributed and not concentrated in a few semi-speculative issues. But there have been two developments regarding bonds of late that even yet do not seem to be commonly appreciated in the financial district. One of these is the circumstance that the railway short term notes falling due in the present year that have recently been pressing so notably on the market have, with the exception of the obligations of one or two companies whose general status has been in doubt. practically disappeared altogether, or at least to such an extent that they cannot be purchased except upon terms that yield to the buyers a smaller pecrentage of interest than could be obtained even from ordinary short term notes. Further, an inmistakably vigorous and firm demand for high grade bond issues has set in which has already progressed so far that the prices of existing gilt edged securities of this class have reached a level which makes the income yield upon them slightly, if any, above 4 per cent. Bonds of the sort are actually scarce in the investment market, as those who have undertaken to pick them up have discovered, and it seems to be the universal opinion in banking circles that new issues of similar bonds will find a prompt and ready sale. Logically enough, this view of the situation is enforced by the warm reception given today to the news of the Pennsylvania's \$40,000,000 bond offering that was foreshadowed yesterday. As stated in this column yesterday, the new Pennsylvania offering is of an issue of the general consolidated mortage bonds of the company authorized in 1873 which makes the new bonds a first mortgage of the Pennsylvania Railroad Company, with the exception of a small quantity of prior liens soon to be retired. The offering, moreover, has this additional significance that it is made jointly by some of the largest banking houses not only in this country but in Europe, including the great house of Rothschild, that has in recent years participated in no similar undertaking. The bonds will presumably be very rapidly sold, as the prices bid for them on the curb market to-day indicated, and a second development in the same direction is the fact that an issue of Chesapeake and Ohio securities, soon to be announced, has been already virtually disposed of in advance. A few more such occurrences as this and the question will no longer be seriously asked whether the railroad companies of the United States are to be enabled in the near future to make successful appeals to the capital of the world for money with which to improve and enlarge their properties.

CLOSING PRICES OF UNITED STATES BONDS. US 2sr. 103% Asked US 2sr. 103% Asked 2s small. 100% 4 4s reg. ... 119% 120% 2s coup. ... 101% 102 Pan 2s. ... 102% 103 Adams Exp 4s
1000...871s
Adams Exp 4s
1000...871s
Amercol Oil 45s
5000...10 45s
2000...10 45s
1000...701s
1000...701s
1000...701s
1000...701s
2000...701s
2000...701s
32000...701s
32000... RAILROAD AND OTHER BONDS.

New York Stock Exchange Sales, April 22.

Sales. High-est. 300 Va-Car Ch. 1934 500 Wabash 1019 Low-est. 1914 10 1919- 88 5514 5514- 14 200 West Un T... 51 100 W & L E 1 p. 13 Total sales of stocks, 345,700 shares.

CLOSING PRICES. Adams Exp. 168 115 | Mackay 5976 Mackay pf ... 6 41/2 1914 Manhattan., 126 Allia Ch pf... 1814 Amal Copper 87% Am B Sug...; 23 23% Marine pf.... 18% 5 Mex Cent 16% Am Can 4% Am C & F 71 23% M & St L pf... 62 945 MSP &SSM.. 1105 112 Am C& F pf. 9216 Am Cot Otl... 1614 MSP&SSM pf125 MK&T.... 24% MK&Tpf... 86 Am Cot Oil p. #2 Am Express.. 180 Am Hide & L 3% Am H & L pf 18 4 Me Pacific.... 44 18% Nash C & S L104 Am Ice Secs. 24% Am Linseed., 10 1014 Nat Bis Co pf.11414 115% Am Lin pf ... 21 Nat Lead 5 4% 45% Nat Lead pf., 94% Am Loco pt., 9416 4% Newhouse ... 6% Am Malt Crp. 6 Am M Orp pf. NYAB 694 Am Smelt'g., 69 Am Smelt pf. 95 6914 N Y Central .. 9714 Am Steel Fet 614 NYCASL 1 pt 88 Am St P ct pf #0% 1114 NYOASL 2 pf 65 126% NY NH & H. . 133 Am Sugar pf. 122 North Am.... 84 Am T & T 11816 118% Nor & West,.. 63% 64 Am Tob pf... 90 9014 Nor & West p 78 Am Wool Nor Pacific... 12614 12614 Am Weol pf., 82 4% Ne Pac rects. 114% 115 Anaconda... 37 AtT&SF.... 7612 7% Oat & West... 32% 7634 Pacific Coast, 74 AtT&SFpf. 871 7% Pas Coast 1 p 7) Pae Const 2 p 75 Atl Coast L.. 7314 Halt & Ohlo., 83% 83% Pacifie Mail., 25 Balt & Oh pf. 82 Batonilas M., 346 3% Peo G L & O., 89% Beth Steel ... 144 14% Pittsburg C. . 9 Beth Steel pf. 37% POCASEL. 65 Bklyn R T 4574 Butterick 1512 Can South's... 5814 Can Pac 154% Cen Leather .. 22 Cen Lther p. . 8714 Ches & Ohio., \$114 Chi & Alton. . 1316 Chi & Alt pf .. chi Gt West.

PCC&StL pf.: 84 28 Pr Steel Car., 23% 61% P Steel C pf... 78 154% Pull P Car 154 22% Ry St Spg. ... 33% Ry St Spg pf. 761s Reading 185% 105% Read 1st pf ... F 032 Read 2d pf ... 7814* 8014 4% Repub Steel., 17 Rep Steel pf., 6514 65 Chi Gt W (A). 18 Chi Gt W deb. 40 Rock Isld pt., 27% Chi & N W 147 148 |Sloss-Shef ... 42 @ M & St P pf.147 148 StLASF 29 2514 56 StLSW..... 1314 CCCAStL.. BB14 St L S W pf ... 3214 Col Fuel & I.. 23% 24 St P & Om 124 Cel H C & 1 ... 18 So Pacifie.... 74 1914 So Pacific pf..11414 11414 Col So 1st pf., 57 5712 Southern Ry. 1434 Con Gas. 11714 Tenn Cop 393 Cern Pd Ref., 13% Texas Pag.... 17 Del & Hud ... 15316

153% TStL&W... 1615 Del L & W...470 485 |TStL&Wof 4019 Den & R G ... 1934 Den & RG pf. 50 55 Un Bag & P. . 41/2 Dis Seour \$1% 3214 Un BagaP pf 85% DSS & A pf. 21 2114 Un Pac pf... 79 18 Union Ry Inv 2014 Un Olgar pf., 84 Fed Min & S. 35 81 USCI Pipe., 23 Fed M & S pf. 6912 70% USCIpf.... 69 U S Express. 78 Gen Elec Co.131 iranby Cons. 91 USRIty & Im 38 * .1 Gt North pf..1227 1231 US Red & R., 6 N sup ofts, 12215 12316 USR & R nf. 19 Gt N Orectfs. 57 73 USRublpf. 8112 75 USRublpf. 4712 Hock V rects. 69 Hock Val p., 70

Total sales of bonds (par value), \$3,082.500.

RAILROAD AND OTHER SHARES

7634+134

29 - 4

634+ 14

3112+ 34

3719+ 18

315s 315s- 1s

2912 2912- 18

57

15314-

1314+ 14

18 + 19

99 -1

4412+118

6934+ 34

9734- 14

414- 12

6658+ 58

7418- 18

20 + 19

59000 U S Steel 35% 35 3514 Greene Consolidated Gold.
4430 U S Steel pf. 993g 987g 9914- 1g Greene Gold-Silver......

30

82 +2

37

1984 1984- 14

5 5 34+ 5%

10100 Am Beet Sug 2412

1000 Am B Su pt 77

13450 Amal Cop... 585a

100 Am Ag Ch., 1734

100 Am Can..... 434 900 Am Car & F. 3314

210 Am C&F pf., 931g

200 Am Linseed 101g

655 Am Loco ... 4578

200 A Mait Crp p 29

10150 Am Smelt ... 6958

200 Am Loco pf. 9458

100 Am Smeltpf 951g

29 10 Am SFpfets 3214 . 31

500 Am Woolen. 1912 1912

500 Palt & Ohio. 8334 8338

500 Am T & T ... 11812 11814 11812+ 14

7225 Bklyn R T... 465a 451a 46 - 12 4600 Can Pac......1553a 1543a 1547a 34

700 Chi Gi W.... 458 412 458+ 18 2810 C M & St P. 11918 11812 11812- 12

150 Con Gas.... 11712 11712 11712+ 14 100 Corn P Ref... 14 14 14

1200 Distillers' S 3214 3134 3134+ 34

3000 Great Nor pf12314 12234 123 + 14

200 Ill Central .. 12414 12418 12418+ 38

100 Manhattan..12612 12612 12612- 12

500 Mex Cent... 163s 1614 163g- 14 100 Minn & St L 227s 227s 227s- 18

100 M & St L'pf.. 6312 6312 6312+ 12

600 M K & T.... 2478 2412 2478+ 38 100 M K & T pf. 56 56 56

100 Nat Lead pf. 95 95 95 - 12 400 Nat R R M pf 4734 4734 4734 14

18

3630 Nor Pac....12612 12614 12614

2200 Nor Prts.... 11514 11434 11434- 18

414

6180 Penn R R 11714 11634 117 - 18 300 Peo Gas. ... 8934 8912 8912+ 12

200 Pullman PC1541g 1531g 1541g+ 5g

200 Sloss-Sheff.. 43 43 43 - 12 110 StL& SF 2 pt 2514 2514 2514-114

610 Sou Pac pf..11414 114 114

400 Sou Ry Co., 1419 1414 1414

9734

2734

111 111

116 116 +219

220 Iowa Centr'l 1278 1278 1278

1734

100 Corn P Ref p 6534 6534 6534

550 Del & Hud. 15314 153

540 Dui S S & A. 1314 13

4600 Erle 1818 173, 500 Erle 1st pf... 3418 34

1300 Inverb-Met., 1114 11

8314

3714

55

200 Am S F cts.. 634

100 Am Woolpt 8314

600 Anaconda ... 3712

200 AT & SF pf 8712

200 At C Line 74

1760 Cen Leather 23

550 Chi U Tr pt. 7

1600 Col Fuel & L 2458

200 Col H C & L. 1814

725 Col Southn. 2934

385 Col So 1st pf. 5738

100 Den & R G .. 1934 200 Den & RG pf 53

250 D S S & A pf 2114

100 Gen Elect. . . 1 3 1

1300 Inter-Met pf 29

150 Lou & Nash. 99

100 Mackay 60

800 MStP & SS M 1 1 2

1500 Nat Bis Co., 8314

100 Nat Bis pf ... 1 1 6

600 Newhouse...

1338 NYAir Brrts

600 N Y Central. 98

100 NYC&StL 37

500 Ont & West. 3334

480 Ry St Sp'g .. 3384

1200 Rep Steel pr 6634

100 Reading 1 p. 82

250 Rock Isl pf., 28 200 Rut R R pf., 30

600 Tenn Cop'r.. 3919

2950 Third Av R. 33

200 Tol St L & W 18

200 Tol8L& Wp 41

200 Un Ry Inv., 20

100 U S Rubber. 20

400 Utah Cop'r., 30

2500 Union Pac.. 12912 12858

340 Pressed S.C. 243g 24

780 Rep Steel ... 1718 1678

3010 North Am... 55

500 Ont Silver ...

500 Pacific Mail. 25

660 Mo Pacific., 4412 44

1400 Nat Lead ... 5512 5458

600 N Y Air Br., 6934 69

250 Gt N O etfs. 5712

200 Coi So 2d pf. 48

930 Ches & Ohio 32

400 Chi Un Tr... 214

100 C C & St. 5584 5584

6100 Am Sugar .. 127

1200 Am H&L pf. 19 1165 Am Ice Secs 25

170 Am Gr Tw ..

Illinois Cent .1241 1241 US Steel 3514 inter-B Met., 107a int-B Met pf. 28 11 [U S Steel pf .. 9914 2812 Utah Copper. 2974 Int Paper.... 9 914 Va-Car 1912 int Paper pt. 5215 5419 Va-Car of int Power ... 34 57 Wabash 10 int l'ump.... 23 2314 Wabash pt... 1714 int Pump pf. 6912 70to Wells-F Exp.240 13 West Maryld, 512 iona Cent pf. 321/2 33 West Un Tel., 801/2 813
Kan City So. 3234 23 Westhouse... 851/2 36 Lake E & W. 12 * 16 W & L E 1 pf. 12 L E & W pf., 34 45 W & L E 2 pf. 6

iowa Central 12% KanCitySo pf \$1% Long Island.. 34 Lou & Nash., 99 100 Wis Cent pl., 35

*Ex dividend

Again to-day extreme quietness was the chief characteristic of the curb market and there was little to differentiate the session from those immediately preceding it. Dealings were perhaps a little larger and the steady undertone continued. There was an active market for the Standard Oil shares, but the price ruled somewhat below the high record made yesterday. While the Goldfield stocks eased off further, the remainder of the list was firm. The new Pennsylvania 4 per cent, bonds were quoted 98 bid "when issued." No transactions were reported, however, Transactions in detail in the market were as follows:

nles. ing. est. ist. ing. 5 American Tobacco 310 310 310 310

200 Bonanza Creek..... 83s 60 Butte Coalition .. 400 Butte New York 4500 Cobalt Central. 1360) Con Arizona... 400 Cumberland Elv 10 Chicago Subway.... 2400 Dayls Daly Estate 100 Douglas Copper ... 600 Ely Central 300 Florence. 37 1600 Furnace Creek Co., 17 390 Greene Cananea.... 8 8 7% 200 Giroux Copper..... 3% 3% 3% 3% 4900 GoldAeld Daisy 1 14 1 16 1 14 3500 Greene Cananea.... 8 200 General Mines..... 2% 2000 Greene Gold-Silver 5-16 100 Greene Gold-Sil pf. 114 1066 Illinois Central rts., 2% 3100 Mlaml Copper ... 3100 Miami Copper. . . . 434 2400 Micmac Gold Min. . 4 436 456 200 Mon-Shosh Con 500 Mines Co of Am., . 1 7-16 1 7-16 1 7-16 1 7-16 1900 Nevada-Utah... 3% 4 3% 174 190 North Butte Ext. 1 9-16 1% 1 9-16 1 9-16 60) Niplasing Mines Co. 65; 700 Nevada Con Min.... 11% 100 Salt Lake 1414 1412 2300 Silver Queen 1 03 1 .03 219 Standard Oll....... 580 573

100 Tintic Co 1445 Tonopah Min of Nev 8% 1445 Tonopair 300 500 Union Copper 1 4700 Yukon Gold..... 4% 4% BONDS. \$4000 Allis-Chalmers 5s ... 6214

7000 Con Steamship 4s. . 10% 70000 Erie 6s notes (new), 96 5000 Tol St L W col 44. . 72% CURB STOCKS CLOSING.

184 18 Am Writing Paper 184 Am Writing Paper pf. 63350 Reading..... 1063g 10514 10578+ 38 Am Tobacco. 1518- 18 Boston Copper... 28 British Columbia Copper... Butte Coalition Chicago Subway. Combination Fractions ... Cumberland-Ely...... Dominion Copper......

Douglas Copper.....

Greene Gold-Silver pf.....

20 + 36 Gold Hills Copper... 3514 Greene Consolidated Gold

Am Can Co. 4)4 5 Am C Co pf. 51 52 Am Rad pf. 110 126 Box Board 15 52 Box Board pf 512 126 City Ry 153 195 Street's Sta C, 2714 28 STOCK EXCHANGE LISTINGS. The following securities were to-day authorized o be added to the list of the New York Stock Exchange:
Atchison, Fopeka and Santa Fé Railway, \$3,475.00 additional. Eastern Oldahoma division first mortgage 4 per cent. twenty-five year bonds.
Canada Southern Railway, \$1,400,000 first mortgage bonds extended at 6 per cent.
Minneapolis, St. Paul and Sault Ste. Marie Railway, \$1,397.000 additional preferred and \$2,795,500 additional common stock. National common stock.
National Railroad Company of Mexico, \$253,000
additional first consolidated mortgage 4 per cent. bonds.
Mexican Central Railway. \$59,127,100 Central Trust.
Company certificates of deposit for Mexican Central
Railway capital stock.
Brooklyn Rapid Transit Company, \$1,520,000 additional first refunding n.ortgage convertible 4 percent. bonds. SUB-TREASURY STATEMENT. Gain to banks on day's transactions. \$1,136,000 SINCE PRIDAY LAST. Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury... DIVIDEND DECLARATIONS. Company and Term. Stock, Amt. Payable. uring cooks and lactron com 1 April 29
American Gas and Electric, pfd 114 May 1

Live Stock Market.

Wednesday, April 22.

Receipts of beeves were 1,483 head, including 3 cars for export alive, 51 for slaughterers and 22½ for the market, making with the previous arrivals 25½ cars on sale. Steers were in light supply and strong; buils steady to a shade lower; medium to choice cows, 10c. to 15c. higher; common cows steady to slow. The yards were cleared. Good to choice sold at 35.10647.10 per 100 lbs; oxen and stags at 32.935.60; buils at \$3.50634.90; cows at \$2.10635; tall ends at \$2. Dressed beef was in fair demand at 93.6114c, per lb. Liverpool and London cables quoted live cattle steady at 1361352c, per lb., dressed weight. Exports to-day, 3,100 quarters of beef; company 44 heves, 125 sheep and 1.500 quarters Live Stock Market. at \$34,801134c. per lb. Liverpool and London cables quoted live cattle steady at 136,01332c. per lb., dressed weight. Exports to-day, 3,100 quarters of beef; to-morrow, 64 beeves, 125 sheep and 1,850 quarters of beef.

Receipts of calves were 2,468 head, including 318 for butchers and 2,150 for the market, making with the stale calves 2,504 for sale. On light receipts the market showed considerable firmness and prices were generally 25,650c. higher, with an entire clearance of the pens. Common to choice veals soid at \$4.506,\$37.80 culls at \$3.506,\$4. City dressed veals were generally steady at 71,581c. per lb.; eitra carcasses soid at \$1.506,\$4. City dressed lower at 76,00c. per lb.

Receipts of sheep and lambs were 5,006 head including ½ car for export alive, 17 cars for slaughters and 4½ for the market, making with the stale stock 5 cars on sale. Sheep were entirely nominal; lambs firm, quality considered, and about all the offerings were cleaned up. Fairty good unshorn lambs sold at \$86,88,15 per 100 lbs.; clipped at \$6.50,87; choice unshorn yearlings at \$1.500; \$7.80. Dressed mutton higher at 104,613c. per lo.; dressed lambs firm at 127,26145c.; country dressed bothouse lambs lower at \$36,86 per carcass.

Receipts of hogs were 9,086 head, including about 2 cars for the market. The feeling was caslet on Buffalo advices and good State hogs were quotable \$6.25,86.00 per 100 lbs. Country dressed hogs diff and unchanged at \$6.90, per lb. Travelers' Letters of Credit Payable throughout the World

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

18 Bishepsgate St., Within.

PARIS: 78 Rue de Richelien

Bills of Exchange, Cheques and Cable Transfers.

Brooklyn Trust Company

Branch: Bedford Ave. and Fulton St. Manhattan Office: 90 Broadway (2 Wall St.)

Capital \$1,000,000 Surplus (earned) \$2,011,000 The Brooklyn Trust Company is the sixth oldest in the city of New York. Its strength and conservatism insure safety to its

depositors. Its long experience in the execution of various trusts commends it for appointment as EXECUTOR, TRUSTEE, GUARDIAN OR ADMINISTRATOR

> Kidder, Peabody & Co. 56 WALL ST.

Foreign Exchange TRAVELLERS LETTERS OF CREDIT

> Baring Brothers & Co., Ltd. LONDON

MONEY ON EXCHANGE.

Mioney on call on the floor of the Stock Exchange to-day loaned at 1% and 2 per cent. and closed at 2 per cent. The average price paid was 1% per cent. The time money market continues quiet and narrow, with funds in abundant supply. The semand was slight and rates were unchanged at 2% per cent. for sixty days, 2% per cent. for ninety days, 3 per cent. for four months, 3% 63% per cent. for five and ix mosths and 4/64% per cent. for a year. Mercantile paper was quoted at 4/65% per cent. for choice single names and indorsed bills receivable; other names, 5% per cent.

Stering exchange weakened somewhat to-Stering exchange weakened somewhat to-day as a result of the heavy engagements of gold for export and the price of bills fell about 15 points. The market closed at 4.84856 4.8490 for sixty days, 4.873964.8735 for demand bills and 4.876564.8770 for cables. Francs were quoted at 5.18½ less 5-64 and 5.15½ less 3-64; reichsmarks, 94½ and 95 5-16; guilders,

40¼ less 3-64.

Domestic exchange on New York: Boston—
20a 25c. discount. Chicago—45c. premium.
Charleston—Buying, 50c. discount; selling,
1-10c. premium. Montreal—31¾c. discount.
New Orleans—Commercial, 45c. discount:
banks, 25c. discount. St. Paul—65c premium.
Minneapolis—65c. premium to par Cincinnati—Par. St. Louis—65c, premium. San
Francisco—75c. premium.

Maney in London 2½@2½ per cent. Bath of

Francisco—75c, premium.

Money in London, 2½ 62½ per cent. Rate of discount in the open market for short and three months bills, 2½ per cent. Consols closed to-day at 86 13-16 for money and 86½ for the account. Paris cables quoted the closing price of 3 per cent. rentes at 96 francs 30 centimes. Private rate of discount, 273-16 per cent. Exchange on London, 25 francs 12 centimes. Berlin quoted exchange on London 20 marks 44½ pfgs. Private rate of discount, 4½ per cent.

New York Clearing House statement: Ex-

New York Clearing House statement: Exchanges, \$211,538,988; balances, \$10,369,901; Sub-Treasury debit balance, \$1,503,968. Commercial price of bar silver in N w York, 54%c. Silver in London, 25 3-16d. Mexican silver dollars were quoted at 47c.

SECURITIES AT PUBLIC AUCTION.

The following securities were sold to-day at public auction:

\$2,000 Norfolk and Western Railroad Company Improvement and Extension 6 per cent bonds.

\$1,000 lowa Central Railway Company first mortgage 5 per cent bond...

2,000 Texas and Pacific Railway Company first mortgage 5 per cent bonds...

2 shares lowa Central Railway Company preferred. preferred..... 15 shares American Law Book Company \$500 Jarvis Conklin Mortgage Trust Co-certificate for debenture bond. North American Trust Company receipt, \$307.75 paid on account ...lot \$1,000 Central Pacific Rallway Company iirst refunding mortgage 4 per cent.

irst refunding mortgage 4 per cent.
bonds.
\$1.000 Maine Steamship Company first lien
5 per cent. bond.
4 shares New York Life Insurance and
Trust Company.
5 shares Oswego and Syracuse Railroad
Company.
5 mortgage 5 per cent. bonds.
\$2.000 Filmt and Pere Marquette Railroad
6 per cent. gold bonds.
\$1,419,000 Chesapeake Western Railway
Company, first mortgage bonds.
6264 shares Chesapeake Western Railway Company, first mortgage bonds.
8112 shares Chesapeake Western Railway Company, commen.
\$300,000 Pocahontas Company first mortgage bonds.
100 shares Stiegel Lumber Corporation,
per share
100 shares United States Steel Corporation,
preferred. \$25,000

preferred.

50 shares Associated Merchants Company, preferred.

5 shares Associated Merchants Company, preferred.

5 shares National Park Bank.

10 shares Corn Exchange Bank.

107 shares Mariyand Trust Company, com-20 shares Louisville and Nashville Rall-10 shares Illinois Central Railroad Company.

10 shares New York, New Haven and
Hartford Rallread Company...

10 shares Merchants National Bank of St.
Paul... £100 Bell Organ and Plano Company 5 per cent. debenture bonds....

DAILY TREASURY STATEMENT.

WASHINGTON, April 22.—The statement of the receipts and expenditures of the Treasury shows: This day. This month. Fiscal year. Receipts..... \$1,645,865 \$31,758,876 \$401,849,482 Expenditures 2,420,000 41,850,000 537,814,927 Deficit...... \$774,682 \$10,090,824 \$45,765,475 The receipts from customs to-day were \$524,670 from internal revenue, \$764,170, and miscellaneous, \$56,822. National bank notes received for redemption, \$1,685,671.

The cash statement of the United States Treasurer for April 22 shows: RESERVE FUND. Gold coin and bullion..... TRUST FUND. To redeem outstanding certificates... \$1,312,028,569

Silver dollars. nited States notes.

The Fifth Avenue Branch of the Farmers Loan and Trust Company, 475 Fifth Avenue, near 41st Street. Travelers' Letters of Credit issued or guaranteed. Foreign Money and Express Cheques, Vault Boxes for Customers' use.

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28 & 29 St. X-town R'y 5s Ist MORTGAGE ON 6.71 MILES BET'N L. F. NEPBURN, 67 Exch. Pl., City

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FRACTIONAL LOTS. BUSINESS TROUBLES.

Man Who Lost the Knickerbocker (a)

.. Stand Goes Bankrupt. George M. Rosemier, livery stable, 210 West Sixty-eighth street, who formerly had the cab service at the Knickerbucker Hotel, has

Sixty-eighth street, who formerly had the cab service at the Knickerbooker Hotel, has fled a petition in backruptey, with mahdides \$23,075 and nominal assets \$33,541, or which \$30,000 is a claim against dames by legan feedamages for losses by breach of contract of the right to the cab sand at the hote.

Creditors' petitions in backruptey have been filled against David and Abraham Broker (D. A. A. Brinkert, Jobbers in lewelry 47 Maiden Jane; against Samuel Erdreich shirtwaist manufacturer, 139 Spring street against A. J. Hemphill comporation, dealer in hardware, 199 Fulten street, against the Ampere Manufacturing Company, electric batteries, 410 West Phirteenth street, and against Morris Weiss, shoe dealer, 159 Las Houston street.

Schedules in bankrupter of the Plasmon Company of America, of which Mark Twain was acting president, show liabilities \$26,84, and assets \$1,395, including 30,000 pounds of spoiled casein. Among the creditors is John Hays Hammond, \$10,000 secured.

Schedules in bankrupter of Maurice Rosen that, who did business as H. Rosenthal & Bro. brush manufacturers, 418 West Broadway show liabilities \$355,841, of which \$78,818 are secured and \$1,118 for wages, and nominal assets, \$90,531. A compromise at 20 cents on the dollar cash has been recommended. The Broan Store Company, department store, \$251 to \$255 Third avenue, is to pay its merchandise creditors 100 cents on the dollar 20 cents cash on May 1 and the rest his October 1.

Thomas F. Carr Pleads Bankruptey Boston, April 22.-Thomas F. Carr Roxbury, dealer in railroad supplies and machinery, filed a voluntary petition to bankruptey to-day, setting forth liabilities to the amount of \$614,283. The assets are \$18,722.

RAILROAD EARNINGS.

The Pittsburg, Cincinnati, Chicago and St. Louis Railway Company reports for March:
1908.
Gross earnings. 20,186,333 Dec. 331.90
Op. exp. and taxes. 1.538,542 Dec. 484.30 Net earnings.... \$622,811 Dec. \$30.431 From January 1: Gross earnings.... Op. exp. and taxes.... \$1,4f8,154 Dec. \$148.19